

Sandia Science & Technology Park

Acquisition of Companies Reflects Growth of Industry in Park

Two companies in the Sandia Science & Technology Park (SS&TP) were acquired

by Fortune 500 companies in 2011, highlighting the growth of SS&TP tenants in desirable technology areas. Being in the SS&TP has given both companies a location near Sandia National Laboratories (SNL), a desirable site for their facilities and employees, and heightened visibility with the congressional delegation.

Raytheon Company acquired key business assets of Ktech Corporation, one of Albuquerque's leading high-tech companies. Raytheon Ktech became part of Raytheon's Missile Systems product line, expanding Raytheon's capabilities and opportunities in the non-kinetic effects markets.

The purchase of the 330-employee Ktech was due to Raytheon's interest in Ktech's directed energy and pulsed power technologies, as well as the company's proximity to SNL.

Raytheon Ktech has experienced a 23% increase in sales from 2010 to 2011, while employment remains steady since the acquisition. The company continues to occupy 100,878-square-feet of tailor-made space in two buildings at the SS&TP.

Air Products acquired PolyFlow Engineering, a subsidiary of Ktech Corporation and a manufacturer of equipment for the semiconductor industry. The company has been adding employees since the acquisition, moving from just under 100 to nearly 150 by the end of 2011.

Air Products has made a seven-year commitment to the Albuquerque market, and hopes to be staying much longer. Capital investment since the acquisition has been over \$200,000 in the 72,000-square-foot SS&TP facility, which is now part of the Air Products Electronic Equipment Solutions business unit.

Air Products said the PolyFlow acquisition was complementary to their \$2 billion-a-year electronics and performance-materials segment, which makes products and components for the semiconductor, film transistor, photovoltaic, and light-emitting-diode industries. For the employees at the SS&TP facility, Air Products brings the advantages of a large company with a worldwide presence in the industry.

We are excited to continue our operations in the Sandia Science & Technology Park. As part of Air Products, we will play a role supporting the silicon and compound semiconductors and LCDs that power our digital world.

Curt Mitchke

Director EES-ABQ

Air Products

The addition of Ktech to the Raytheon family coupled with our strong partnership with SNL positions Raytheon to lead the advances in America's pulsed power and directed energy innovations.

Dr. Taylor W. Lawrence

President

Raytheon Missile Systems

